

## Banking and Finance News

### **SEPRELAD approves the submission of reports on national and international physical remittance operations via SIRO**

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Through Resolution No. 312 dated June 24, 2024 (the "Resolution"), the Secretariat for the Prevention of Money Laundering or Assets ("SEPRELAD") approved the submission of reports on national or international physical remittance operations of money or securities via the Integrated Operation Reporting System ("SIRO") by obligated entities authorized by the Central Bank of Paraguay ("BCP").

Annex A of the Resolution contains detailed instructions for reporting physical currency remittances abroad. To this end, the SIRO platform requires the following data, among others: (i) Shipment date; (ii) Carrier; (iii) Currency; (iv) Remitted amount; (v) Destination country; (vi) Destination bank; (vii) Beneficiary bank; (viii) Account number; (ix) Account holder. Once the declaration is registered, it will remain in "Pending" status by default, awaiting confirmation of the data entered by the cash-in-transit company.

The system will send an email notification to the cash-in-transit company, requesting validation of the declaration data. To do this, the company must log into SIRO and validate the corresponding declaration. Once the data is confirmed by the cash-in-transit company, the option to print the available declaration shipping receipt will be enabled.



## Contact



**Cynthia Fatecha**  
Partner  
cfatecha@vouga.com.py  
+595 21 202049



**Carlos Vouga**  
Partner  
cvouga@vouga.com.py  
+595 21 202049