

## Banking and Finance News

### Central Bank of Paraguay modifies the Security Manual for Financial Institutions

Through Resolution No. 7 Act No. 10 dated March 14, 2024 (the "Resolution"), the Board of Directors of the Central Bank of Paraguay resolved to modify the section on Automatic Teller Machines ("ATM") security contained in the Security Manual for Financial Institutions, issued in 2021.

In this regard, financial institutions wishing to enable the operations of an ATM are required to perform a risk analysis prior to each installation, classifying the location of the ATM according to its risk as high or low.

The mandatory security requirements established for all ATMs are as follows: (i) have a firm anchoring system to the floor; (ii) have a recessed and/or covered by a structure; (iii) have an anti-theft inking system; (iv) have a closed circuit television camera system that records the customer performing the transaction; (v) assign an actual, practical, cash limit for the supply of money in the ATMs; and, (vi) provide alarms that detect the opening of the vault lid and door.

In addition to the aforementioned requirements, ATMs classified as high risk must: (i) have a detachment alarm; (ii) have a smoke detector, heat sensor, seismic detector and very good interior and exterior lighting; (iii) have the safe where securities are stored equipped with locks that provide a security level equivalent to that of safes or vaults of financial entities; and, (iv) have a closed circuit camera system that records the outside area of the ATM.

A term of three months is established to comply with said requirements, counted from the date of publication of this Resolution.

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