

Banking and Finance News

SEPRELAD issues new Resolution regarding registration and re-registration as regulated entities through the SIRO system addressed to Pawnshops.

On April 30, 2023, the Secretariat for the Prevention of Money or Asset Laundering (Secretaría de Prevención de Lavado de Dinero o Bienes - SEPRELAD, by its Spanish acronym) issued Resolution No. 112/23, approving the procedures and requirements for registration in the SEPRELAD Registry of regulated entities in the pawnshop sector through SEPRELAD'S Integral Operations Reporting System (Sistema Integrado de Reporte de Operaciones - SIRO, by its Spanish acronym), and annexing the procedures and requirements for such registration.

Likewise, Resolution No. 112/23 urges such regulated entities to register or re-register, in case they are already registered, through the SIRO, establishing a registration or re-registration update period for regulated entities already registered under Resolution SEPRELAD No. 218/11, until June 30, 2023.

Additionally, it renders ineffective all the registration certificates of such regulated entities within the framework of Resolution SEPRELAD No. 218/11 as of July 1, 2023.

For further information please contact our team.



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